



New ConTex Container Ship Time Charter Assessment Index

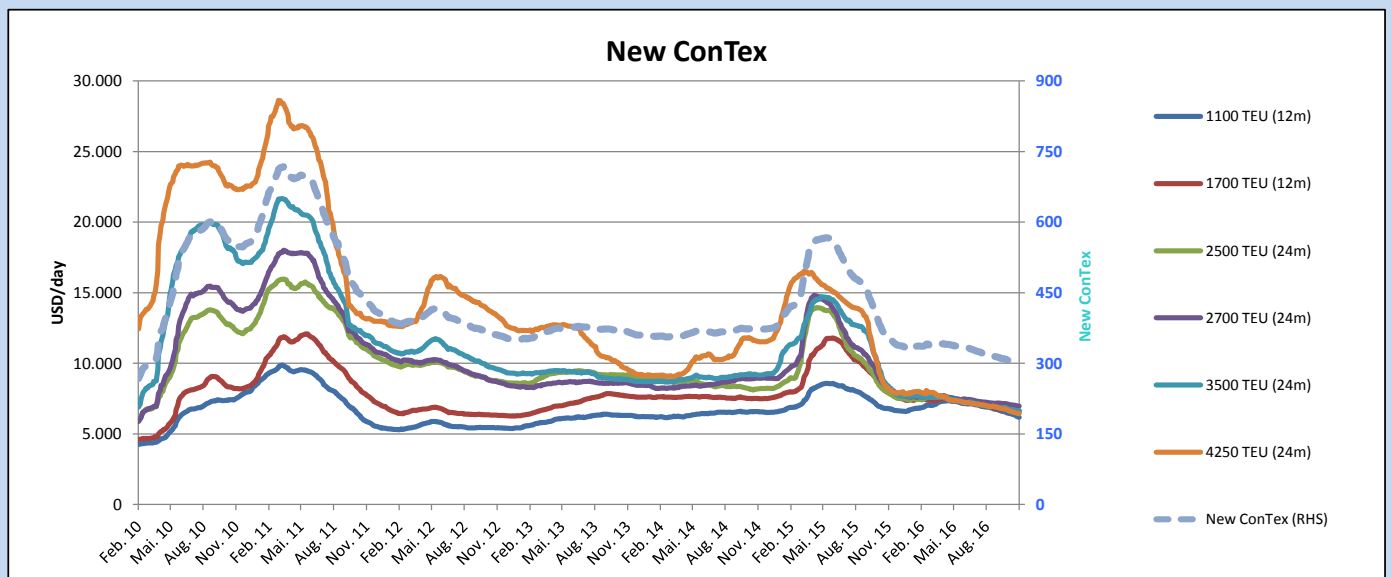
New ConTex*		298	
24.11.16		12 mos	24 mos
Gearless	1100 TEU	\$6.184	n.a.
	1700 TEU	\$6.580	
	2500 TEU	\$5.528	
Gearless	2700 TEU	\$5.990	\$6.978
	3500 TEU	\$5.365	\$6.642
	4250 TEU	\$4.237	\$6.456

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:		24.11.16
The depression on the containership market moves further with the New ConTex index continues its weakness by stepping sideways from 299 down to 298 Points. As usual these days the majority of fixtures reported being extensions, thus we are still lacking NEW requirements. Since the yearend is approaching it will be interesting to note if the start of the new alliances with new services and trades for 2017 will eventually have a positive influence on the demandside. Unfortunately the fact that so far this year more than 180 vessels with a total of roughly 650.000 TEU went for demolition has no impact on the charter market at all since the oversupply of tonnage still persists. On the Index, except for the 1100 TEU size which lost another 0,8 % compared to last week, all other segments remain at the same low charter level. The pressure on the rate is still volatile with enough spot vessels available more or less in all parts of the world regardless of the size.		

			New ConTex Development									
Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year			
		24.11.16	17.11.16	Change	Change	25.10.16	Change	Change	24.11.15	Change	Change	
New ConTex*		298	299	-1	➡ -0,3%	306	-8	-2,6%	357	-59	-16,5%	
New ConTex	1100 TEU	12 mos	\$6.184	\$6.234	-\$50	➡ -0,8%	\$6.473	-\$289	-4,5%	\$6.798	-614	-9,0%
	1700 TEU		\$6.580	\$6.595	-\$15	➡ -0,2%	\$6.692	-\$112	-1,7%	\$7.999	-1.419	-17,7%
	2500 TEU	24 mos	\$6.638	\$6.653	-\$15	➡ -0,2%	\$6.796	-\$158	-2,3%	\$7.953	-1.315	-16,5%
	2700 TEU		\$6.978	\$6.992	-\$14	➡ -0,2%	\$7.098	-\$120	-1,7%	\$8.398	-1.420	-16,9%
	3500 TEU		\$6.642	\$6.640	\$2	➡ 0,0%	\$6.769	-\$127	-1,9%	\$8.363	-1.721	-20,6%
	4250 TEU		\$6.456	\$6.469	-\$13	➡ -0,2%	\$6.678	-\$222	-3,3%	\$8.269	-1.813	-21,9%
	2500 TEU	12 mos	\$5.528	\$5.493	\$35	➡ 0,6%	\$5.631	-\$103	-1,8%	\$6.587	-1.059	-16,1%
	2700 TEU		\$5.990	\$5.993	-\$3	➡ -0,1%	\$6.085	-\$95	-1,6%	\$7.194	-1.204	-16,7%
	3500 TEU		\$5.365	\$5.312	\$53	➡ 1,0%	\$5.429	-\$64	-1,2%	\$6.661	-1.296	-19,5%
	4250 TEU		\$4.237	\$4.253	-\$16	➡ -0,4%	\$4.447	-\$210	-4,7%	\$6.200	-1.963	-31,7%



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