



New ConTex Container Ship Time Charter Assessment Index

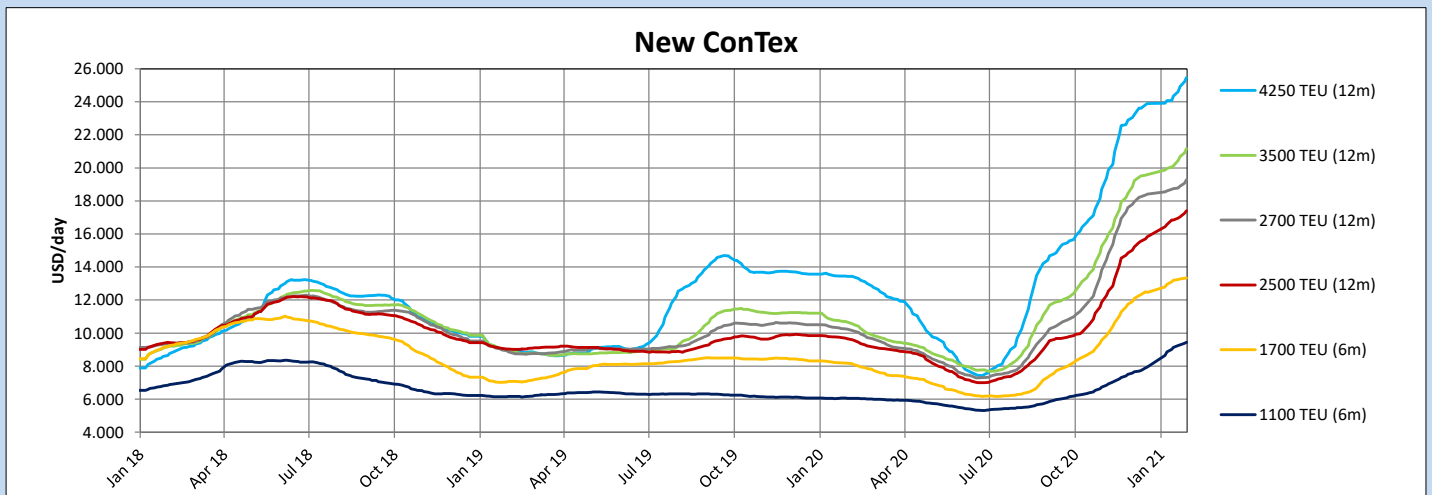
New ConTex*		763	
28.01.21		6 mos	12 mos
Geared	1100 TEU	\$9.440	n.a.
	1700 TEU	\$13.333	
	2500 TEU	\$17.402	
Gearless	2700 TEU	n.a.	\$19.292
	3500 TEU		\$21.164
	4250 TEU		\$25.461

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	28.01.21
<p>Continued high demand for any ship size has led the rate increases to filter down all the way to the smallest New ConTex segment of 1100 TEU which enjoyed the largest percentage increase of all sizes during the last month. Although the New ConTex for this size is still in the USD low/mid 9 thousand levels, standard 1100 TEU ships have broken the five digit mark for more "expensive" trades such as the Caribbean or intra-West Africa feeder already.</p> <p>As vessel availability in the near future remains low and container spot freight rates continue at record levels there is reason for further optimism at the moment.</p> <p>Container freight rates have even reached such levels that sub 3000 TEU ships are being sent on Far East to Europe or Transpacific roundvoyages, despite the high slot costs those vessels incur compared to the industry standard 18,000+ or 10,000+ TEU vessels. Container fitted multipurpose ships also remain an option some operators or even freight forwarders have chosen, although these ships prove to be operationally cumbersome, with lots of time spent on lashings and lower service speeds compared to true container ships.</p> <p>At today's levels, most owners are also trying to gain some security by pressing for longer periods of at least 12 months. The New ConTex figures illustrate this with "discounts" of roughly 10% for the two over the one year periods. Very short charter periods of just a few months nowadays often even come with high premiums of up to 50% compared to the rate for a one-year charter.</p>	

New ConTex Development														
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year						
		28.01.21	21.01.21	Change	Change	17.12.20	Change	Change	28.01.20	Change	Change			
New ConTex*		763	749	14	↗	1,9%	702	61	↑	8,7%	426	337	↑	79,1%
1100 TEU	6 mos	\$9.440	\$9.283	\$157	↗	1,7%	\$7.944	\$1.496	↑	18,8%	\$6.061	\$3.379	↑	55,7%
	12 mos	\$9.263	\$9.146	\$117	↗	1,3%	\$7.844	\$1.419	↑	18,1%	\$6.163	\$3.100	↑	50,3%
1700 TEU	6 mos	\$13.333	\$13.279	\$54	→	0,4%	\$12.462	\$871	↑	7,0%	\$8.176	\$5.157	↑	63,1%
	12 mos	\$13.002	\$12.979	\$23	→	0,2%	\$12.235	\$767	↑	6,3%	\$8.383	\$4.619	↑	55,1%
2500 TEU	12 mos	\$17.402	\$17.042	\$360	↑	2,1%	\$15.829	\$1.573	↑	9,9%	\$9.695	\$7.707	↑	79,5%
	24 mos	\$16.069	\$15.848	\$221	↗	1,4%	\$14.971	\$1.098	↑	7,3%	\$10.251	\$5.818	↑	56,8%
2700 TEU	12 mos	\$19.292	\$18.892	\$400	↑	2,1%	\$18.423	\$869	↑	4,7%	\$10.255	\$9.037	↑	88,1%
	24 mos	\$17.846	\$17.663	\$183	↗	1,0%	\$17.488	\$358	↑	2,0%	\$10.717	\$7.129	↑	66,5%
3500 TEU	12 mos	\$21.164	\$20.682	\$482	↑	2,3%	\$19.602	\$1.562	↑	8,0%	\$10.697	\$10.467	↑	97,8%
	24 mos	\$18.839	\$18.645	\$194	↗	1,0%	\$18.282	\$557	↑	3,0%	\$11.217	\$7.622	↑	68,0%
4250 TEU	12 mos	\$25.461	\$24.918	\$543	↑	2,2%	\$23.907	\$1.554	↑	6,5%	\$13.461	\$12.000	↑	89,1%
	24 mos	\$22.611	\$22.445	\$166	→	0,7%	\$22.227	\$384	↗	1,7%	\$13.414	\$9.197	↑	68,6%
5700 TEU	12 mos	\$32.150	\$31.420	\$730	↑	2,3%	\$29.835	\$2.315	↑	7,8%	\$18.987	\$13.163	↑	69,3%
6500 TEU	12 mos	\$34.590	\$33.700	\$890	↑	2,6%	\$31.880	\$2.710	↑	8,5%	\$23.405	\$11.185	↑	47,8%



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