

**HAMBURG INDEX©**  
**Containership T/C-Rates Results 2014 - 2020**

	2014	2015	2016	2017	2018	2019	2020 YTD	2020														
	average (values in US\$ per 14U/TEU per day)							Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
<b>GEARED</b>								<b>GEARED</b>														
<b>2</b>	<b>700-799 TEUx14t hom - compact 3 months or more</b>	<b>9,18</b>	<b>10,56</b>	<b>9,27</b>	<b>9,00</b>	<b>10,65</b>	<b>10,65</b>	<b>8,74</b>	<b>9,41</b>	<b>9,45</b>	<b>9,32</b>	<b>9,64</b>	<b>7,75</b>	<b>7,91</b>	<b>7,71</b>							
	TC hire for representative ship	\$ 6.424	\$ 7.393	\$ 6.488	\$ 6.303	\$ 7.453	\$ 7.453	\$ 6.120	\$ 6.584	\$ 6.616	\$ 6.527	\$ 6.748	\$ 5.425	\$ 5.538	\$ 5.400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	5	5	6	6	6	5 months	7	5	6	5	3	4	3							
<b>3</b>	<b>800-999 TEUx14t homogen 3 months or more</b>	<b>8,37</b>	<b>9,85</b>	<b>8,42</b>	<b>8,30</b>	<b>9,75</b>	<b>9,75</b>	<b>7,30</b>	<b>8,30</b>	<b>8,00</b>	<b>7,68</b>	<b>7,00</b>	<b>7,08</b>	<b>6,61</b>	<b>6,47</b>							
	TC hire for representative ship	\$ 7.638	\$ 8.992	\$ 7.687	\$ 7.575	\$ 8.902	\$ 8.902	\$ 6.669	\$ 7.582	\$ 7.300	\$ 7.009	\$ 6.388	\$ 6.465	\$ 6.035	\$ 5.903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	5	5	5	5	4 months	5	5	4	3	3	3	3							
<b>4</b>	<b>1.000-1.260 TEUx14t homogen 3 months or more</b>	<b>6,53</b>	<b>7,87</b>	<b>5,79</b>	<b>6,32</b>	<b>8,44</b>	<b>8,44</b>	<b>6,44</b>	<b>7,23</b>	<b>7,02</b>	<b>6,85</b>	<b>6,71</b>	<b>6,11</b>	<b>5,83</b>	<b>5,35</b>							
	TC hire for representative ship	\$ 7.753	\$ 9.349	\$ 6.883	\$ 7.507	\$ 10.030	\$ 10.030	\$ 7.650	\$ 8.583	\$ 8.337	\$ 8.141	\$ 7.966	\$ 7.253	\$ 6.922	\$ 6.351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	5	6	4	4	5	5	4 months	4	7	4	3	3	3	3							
<b>5</b>	<b>1.261-1.350 TEUx14t hom 3 months or more</b>	<b>5,83</b>	<b>7,05</b>	<b>5,51</b>	<b>5,85</b>	<b>7,52</b>	<b>7,52</b>	<b>5,63</b>	<b>6,74</b>	<b>6,12</b>	<b>5,88</b>	<b>5,95</b>	<b>4,97</b>	<b>4,89</b>	<b>4,83</b>							
	TC hire for representative ship	\$ 7.546	\$ 9.125	\$ 7.132	\$ 7.581	\$ 9.743	\$ 9.743	\$ 7.286	\$ 8.725	\$ 7.924	\$ 7.616	\$ 7.700	\$ 6.442	\$ 6.338	\$ 6.256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	4	4	5	5	5 months	10	6	3	3	3	4	3							
<b>6</b>	<b>1.600-1.999 TEUx14t hom 3 months or more</b>	<b>4,07</b>	<b>5,01</b>	<b>3,64</b>	<b>4,75</b>	<b>6,02</b>	<b>6,02</b>	<b>4,63</b>	<b>5,78</b>	<b>5,26</b>	<b>5,48</b>	<b>4,34</b>	<b>4,03</b>	<b>3,49</b>	<b>4,03</b>							
	TC hire for representative ship	\$ 7.689	\$ 9.463	\$ 6.873	\$ 8.970	\$ 11.374	\$ 11.374	\$ 8.752	\$ 10.920	\$ 9.942	\$ 10.352	\$ 8.201	\$ 7.621	\$ 6.604	\$ 7.624	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	5	7	6	6	5 months	9	7	5	3	3	3	4							
<b>7</b>	<b>2.000-2.299 TEUx14t hom 3 months or more</b>	<b>3,50</b>	<b>4,35</b>	<b>3,30</b>	<b>3,80</b>	<b>5,18</b>	<b>5,18</b>	<b>4,08</b>	<b>5,01</b>	<b>4,40</b>	<b>5,15</b>	<b>3,97</b>	<b>3,43</b>	<b>3,51</b>	<b>3,13</b>							
	TC hire for representative ship	\$ 7.694	\$ 9.567	\$ 7.254	\$ 8.352	\$ 11.388	\$ 11.388	\$ 8.985	\$ 11.011	\$ 9.678	\$ 11.328	\$ 8.733	\$ 7.540	\$ 7.725	\$ 6.881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	7	5	5	5	4 months	9	3	7	3	3	3	3							

<b>GEARLESS</b>								<b>GEARLESS</b>														
<b>II</b>	<b>2.000-2.299 TEUx14 ts 3 months or more</b>	<b>3,56</b>	<b>4,59</b>	<b>2,92</b>	<b>4,01</b>	<b>5,08</b>	<b>4,54</b>	<b>4,12</b>	<b>5,41</b>	<b>4,55</b>	<b>4,22</b>	<b>4,13</b>	<b>3,65</b>	<b>3,40</b>	<b>3,51</b>							
	TC hire for representative ship	\$ 7.531	\$ 9.715	\$ 6.169	\$ 8.483	\$ 10.755	\$ 9.602	\$ 8.728	\$ 11.443	\$ 9.634	\$ 8.926	\$ 8.742	\$ 7.718	\$ 7.200	\$ 7.432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	5	5	4	4	5	5	5 months	10	4	4	4	3	3	4							
<b>III</b>	<b>2.300-2.550 TEUx14t hom (sub panamax) max 32,25m beam - 3 months or more</b>	<b>3,22</b>	<b>4,25</b>	<b>2,36</b>	<b>3,31</b>	<b>4,49</b>	<b>4,07</b>	<b>3,58</b>	<b>4,01</b>	<b>3,94</b>	<b>3,84</b>	<b>3,48</b>	<b>3,45</b>	<b>3,13</b>	<b>3,18</b>							
	TC hire for representative ship	\$ 7.572	\$ 10.011	\$ 5.555	\$ 7.786	\$ 10.574	\$ 9.574	\$ 8.414	\$ 9.439	\$ 9.267	\$ 9.044	\$ 8.182	\$ 8.112	\$ 7.369	\$ 7.482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	5	5	4	5	6	7	4 months	4	6	6	3	4	4	5							
<b>IV</b>	<b>2.551-3.099 TEUx14t hom (baby panamax) max 32,25m beam - 3 months or more</b>	<b>2,99</b>	<b>4,03</b>	<b>1,81</b>	<b>2,60</b>	<b>3,90</b>	<b>4,03</b>	<b>3,65</b>	<b>4,73</b>	<b>4,51</b>	<b>4,20</b>	<b>3,70</b>	<b>2,76</b>	<b>2,59</b>	<b>3,05</b>							
	TC hire for representative ship	\$ 8.398	\$ 11.310	\$ 5.064	\$ 7.300	\$ 10.935	\$ 11.301	\$ 10.235	\$ 13.267	\$ 12.654	\$ 11.794	\$ 10.366	\$ 7.739	\$ 7.258	\$ 8.568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	5	3	3	6	6	4 months	4	4	4	3	3	3	5							
<b>V</b>	<b>3.100-3.500 TEUx14t hom (maxi panamax) max 32,25m beam - 3 months or more</b>	<b>2,67</b>	<b>3,80</b>	<b>1,61</b>	<b>2,39</b>	<b>3,29</b>	<b>3,40</b>	<b>3,05</b>	<b>4,23</b>	<b>3,82</b>	<b>3,45</b>	<b>2,68</b>	<b>2,51</b>	<b>2,13</b>	<b>2,53</b>							
	TC hire for representative ship	\$ 8.877	\$ 12.633	\$ 5.337	\$ 7.940	\$ 10.938	\$ 11.314	\$ 10.129	\$ 14.042	\$ 12.690	\$ 11.459	\$ 8.901	\$ 8.340	\$ 7.072	\$ 8.398	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	7	6	3	4	6	5	4 months	4	5	4	3	3	3	4							
<b>VI</b>	<b>3.400-3.800 TEUx14t hom (wide-beam pmx) beam 35-38 m - 3 months or more</b>	<b>4,64</b>	<b>4,64</b>	<b>1,96</b>	<b>3,10</b>	<b>4,00</b>	<b>4,67</b>	<b>3,94</b>	<b>5,22</b>	<b>4,88</b>	<b>4,87</b>	<b>3,34</b>	<b>3,02</b>	<b>2,89</b>	<b>3,39</b>							
	TC hire for representative ship	\$ 16.935	\$ 16.927	\$ 7.169	\$ 11.304	\$ 14.607	\$ 17.034	\$ 14.395	\$ 19.044	\$ 17.816	\$ 17.786	\$ 12.202	\$ 11.023	\$ 10.535	\$ 12.361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	13	9	5	7	5	7	7 months	4	12	7	11	4	5	5							
<b>VII</b>	<b>3950-4400 TEUx14 ts - beam 40 m 3 months or more</b>					<b>3,17</b>	<b>3,71</b>	<b>3,42</b>	<b>4,54</b>	<b>4,61</b>	<b>4,14</b>	<b>3,15</b>	<b>2,63</b>	<b>2,30</b>	<b>2,53</b>							
	TC hire for representative ship					\$ 13.304	\$ 15.560	\$ 14.320	\$ 19.046	\$ 19.314	\$ 17.342	\$ 13.218	\$ 11.033	\$ 9.657	\$ 10.629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months					8	9	5 months	3	8	8	3	3	3	3							
<b>VIII</b>	<b>4500-5200 TEUx14 ts - beam 40 m 3 months or more</b>					<b>2,91</b>	<b>4,16</b>	<b>3,61</b>	<b>4,66</b>	<b>4,77</b>	<b>4,36</b>	<b>3,52</b>	<b>2,97</b>	<b>2,31</b>	<b>2,69</b>							
	TC hire for representative ship					\$ 13.944	\$ 19.962	\$ 17.338	\$ 22.365	\$ 22.895	\$ 20.930	\$ 16.905	\$ 14.251	\$ 11.087	\$ 12.934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months					5	9	8 months	27	8	6	4	5	3	4							
<b>IX</b>	<b>6000-7000 TEUx14 ts - beam 42-44 m 3 months or more</b>					<b>2,48</b>	<b>3,68</b>	<b>3,25</b>	<b>4,21</b>	<b>4,19</b>	<b>3,87</b>	<b>3,87</b>	<b>1,96</b>	<b>2,07</b>	<b>2,58</b>							
	TC hire for representative ship					\$ 17.176	\$ 25.505	\$ 22.484	\$ 29.131	\$ 29.000	\$ 26.759	\$ 26.759	\$ 13.590	\$ 14.312	\$ 17.836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months					7	14	12 months	23	11	11	11	3	10	11							

NO QUALIFYING FIXTURES REPORTED, REPEAT OF PREVIOUS MONTHS VALUE