



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		336	
25.02.16		12 mos	24 mos
Gearless	1100 TEU	\$6.846	n.a.
	1700 TEU	\$7.429	
	2500 TEU	\$6.028	
Gearless	2700 TEU	\$6.253	\$7.618
	3500 TEU	\$5.873	\$7.643
	4250 TEU	\$5.932	\$7.924

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

25.02.16

The New ConTex lost one point over the week to return to 336, continuing the recent trend of remaining in a very narrow band so far this year (333-337). Within the index the individual components are likewise moving only slightly. The only size to record more than a one per cent change over the week was the 4250 TEU category which saw a 1.1% reduction basis 24 months. All other movements have been very modest to minimal in scope.

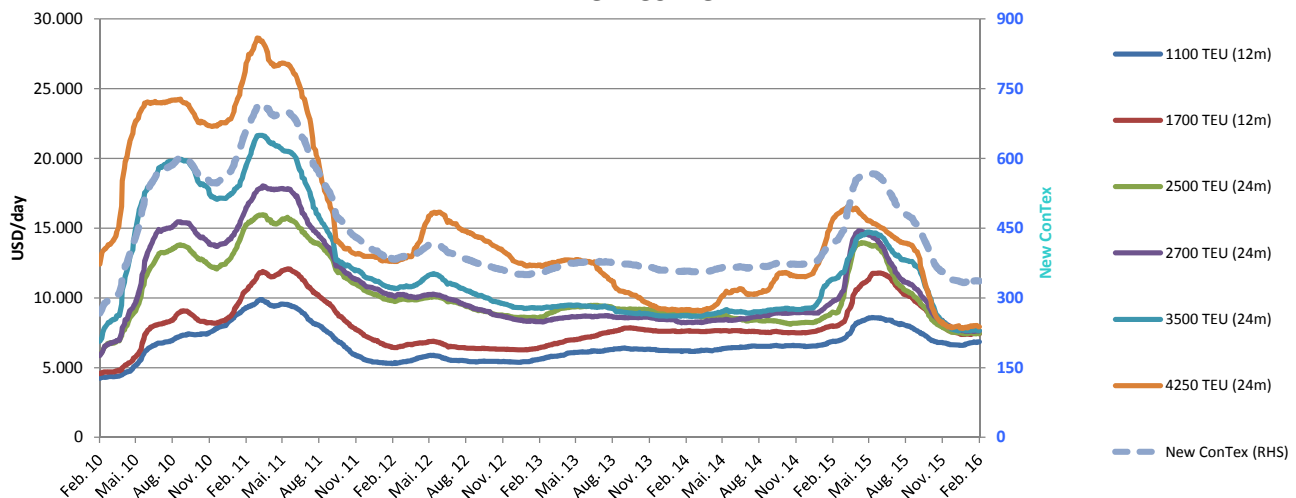
Once again we are seeing the effects of a pronounced shipping recession where all the ships sizes see their rates compressed to a narrow band where the typical figure of around USD 6,000 roughly equates to broadly average operating expenses.

Chinese New Year 2016 came and went and the effect was hardly noticed by the container market. Levels of activity have remained quite robust with fixture numbers enhanced mainly due to operators re-fixing ships (with flexible redelivery windows) at even lower levels.

New ConTex Development

Vessel type		Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
			25.02.16	18.02.16	Change	Change	26.01.16	Change	Change	24.02.15	Change	Change
New ConTex*			336	337	-1	➡ -0,3%	334	2	0,6%	421	-85	-20,2%
New ConTex	1100 TEU	12 mos	\$6.846	\$6.808	\$38	➡ 0,6%	\$6.719	\$127	1,9%	\$6.883	-37	-0,5%
	1700 TEU		\$7.429	\$7.476	-\$47	➡ -0,6%	\$7.410	\$19	0,3%	\$7.989	-560	-7,0%
	2500 TEU		\$7.435	\$7.435	\$0	0,0%	\$7.436	-\$1	0,0%	\$8.976	-1.541	-17,2%
	2700 TEU	24 mos	\$7.618	\$7.639	-\$21	➡ -0,3%	\$7.603	\$15	0,2%	\$9.708	-2.090	-21,5%
	3500 TEU		\$7.643	\$7.690	-\$47	➡ -0,6%	\$7.663	-\$20	-0,3%	\$11.345	-3.702	-32,6%
	4250 TEU		\$7.924	\$8.012	-\$88	➡ -1,1%	\$7.842	\$82	1,0%	\$15.570	-7.646	-49,1%
	2500 TEU	12 mos	\$6.028	\$6.037	-\$9	➡ -0,1%	\$6.031	-\$3	0,0%	\$7.710	-1.682	-21,8%
	2700 TEU		\$6.253	\$6.279	-\$26	➡ -0,4%	\$6.249	\$4	0,1%	\$8.465	-2.212	-26,1%
	3500 TEU		\$5.873	\$5.920	-\$47	➡ -0,8%	\$5.914	-\$41	-0,7%	\$10.036	-4.163	-41,5%
	4250 TEU		\$5.932	\$5.958	-\$26	➡ -0,4%	\$5.863	\$69	1,2%	\$13.829	-7.897	-57,1%

New ConTex



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