Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

New ConTex Container Ship Time Charter Assessment Index

Ne	ew ConTex*	335		
	07.01.16	12 mos	24 mos	
Geared	1100 TEU	\$6,605	n.a.	
	1700 TEU	\$7,432	n.d.	
	2500 TEU	\$6,143	\$7,496	
ess	2700 TEU	\$6,336	\$7,713	
Gearless	3500 TEU	\$5,975	\$7,731	
	4250 TEU	\$5,847	\$7,825	

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Legend							
	up + 2% or more						
\sum	steady up	from +1% to +1,9%					
 	steady	+/-1%					
\mathbf{M}	steady down	from -1% to -1,9%					
Ţ.	down	wn - 2% or less					

The New ConTex closed this week only 4 points down, at 335. Seems the bottom is more or less reached and Charterers already trying to cover forward deliveries at today's level.

New ConTex-Commentary - issued:

07.01.16

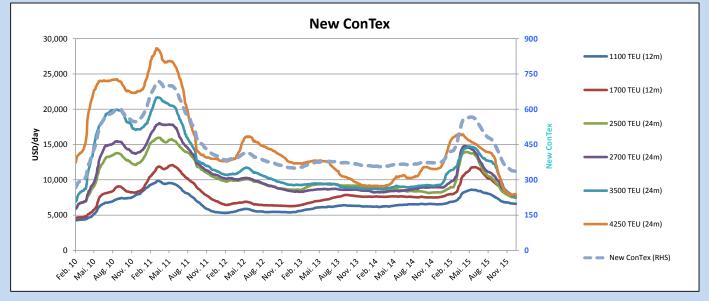
Especially for the smaller sizes the trend is positive, although rates not increased during the Christmas holidays but we noted less idle tonnage which certainly is the first step to improve the present USD 6,605 for 1100 TEU (minus 0.6%)

The 1700 TEU size seems still under pressure with minus 2.0%. It remains to be seen what will happen to the intermediate classes of 2500 TEU and 2700 TEU, presently they are moving sideways respectively slightly down.

However, the bigger sizes 3500 TEU (down 0.5%) and 4250 TEU (down 0.6%) reached a level of upto nearly 34% (!) below the Index a year ago and consequently no bigger decrease of rates is expected anymore.

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

				New ConTex Development								
Vessel type		Evaluated	Today	comparison to last report			Month-on-Month			Year-on-Year		
		Period	07.01.16	17.12.15	Change	Change	08.12.15	Change	Change	06.01.15	Change	Change
New ConTex		ex*	335	339	-4	-1.2%	345	-10	-2.9%	375	-40	-10.7%
New ConTex	1100 TEU	12 mos	\$6,605	\$6,643	-\$38	-0.6%	\$6,706	-\$101	-1.5%	\$6,547	58	0.9%
	1700 TEU		\$7,432	\$7,581	-\$149	>	\$7,719	-\$287	-3.7%	\$7,581	-149	-2.0%
	2500 TEU	24 mos	\$7,496	\$7,545	-\$49	-0.6%	\$7,693	-\$197	-2.6%	\$8,221	-725	-8.8%
	2700 TEU		\$7,713	\$7,862	-\$149	-1.9%	\$8,061	-\$348	-4.3%	\$8,933	-1,220	-13.7%
	3500 TEU		\$7,731	\$7,769	-\$38	-0.5%	\$7,963	-\$232	-2.9%	\$9,282	-1,551	-16.7%
	4250 TEU		\$7,825	\$7,870	-\$45	-0.6%	\$7,923	-\$98	-1.2%	\$11,747	-3,922	-33.4%
	2500 TEU	12 mos	\$6,143	\$6,215	-\$72	-1.2%	\$6,359	-\$216	-3.4%	\$7,045	-902	-12.8%
	2700 TEU		\$6,336	\$6,573	-\$237	-3.6%	\$6,773	-\$437	-6.5%	\$8,027	-1,691	-21.1%
	3500 TEU		\$5,975	\$6,135	-\$160	-2.6%	\$6,303	-\$328	-5.2%	\$8,178	-2,203	-26.9%
	4250 TEU		\$5,847	\$5,895	-\$48	-0.8%	\$5,983	-\$136	-2.3%	\$10,011	-4,164	-41.6%



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