



## New ConTex Container Ship Time Charter Assessment Index

New ConTex*		353	
26.11.15		12 mos	24 mos
Geared	1100 TEU	\$6.776	n.a.
	1700 TEU	\$7.906	
	2500 TEU	\$6.561	\$7.868
Gearless	2700 TEU	\$7.035	\$8.288
	3500 TEU	\$6.610	\$8.235
	4250 TEU	\$6.107	\$8.132

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

\*New ConTex evaluation is EXCLUDING  
2500/2700/3500/4250 TEU groups for  
12 months period

### New ConTex-Commentary - issued:

26.11.15

The New ConTex regrettably shed a further 5 points, down to 353 points compared with last week. Searching for pro's it becomes exceedingly obvious that the 1100 and 1700 TEU segment is maintaining its relative strength in a diminishing market environment. Fixing activity slowed down considerably during this week with only a handful of fresh requirements observed versus a steady rising idle fleet which surpassed the 1.2mio TEU mark last week.

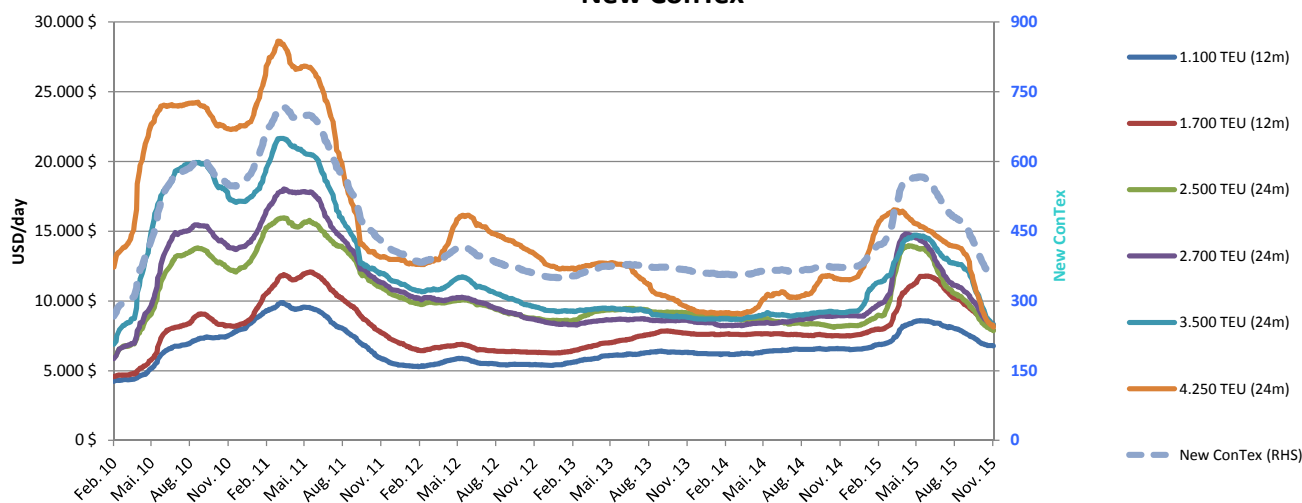
Whilst the smaller feeder segment is still able to defend their 2014 levels, the 3500 TEU and 4250 TEU segment lost as much as 18,9 % and 38,6 % respectively on y-o-y basis. For the remainder of the year we estimate the time charter rates to ease a bit further but mainly affecting the bigger sizes - in excess of 3000 TEU - as experienced during the recent weeks.

Smaller /feeder vessels, e.g. 1000-1700 TEU may have seen the bottom line, or there is only little room for rate levels to decline much further, and we hope rates to remain stable. Situation that numerous Charterers and Operators are trying to deploy their own fleet rather than fixing fresh is still given and Owners presumably have to be more patient until past Chinese New Year until situation may change to the better.

### New ConTex Development

Vessel type		Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
			26.11.15	19.11.15	Change	Change	27.10.15	Change	Change	25.11.14	Change	Change
New ConTex*			353	358	-5	📉 -1,4%	391	-38	-9,7%	372	-19	-5,1%
New ConTex	1100 TEU	12 mos	\$6.776	\$6.793	-\$17	📉 -0,3%	\$6.975	-\$199	-2,9%	\$6.570	206	3,1%
	1700 TEU		\$7.906	\$8.093	-\$187	📉 -2,3%	\$8.709	-\$803	-9,2%	\$7.502	404	5,4%
	2500 TEU		\$7.868	\$7.968	-\$100	📉 -1,3%	\$8.583	-\$715	-8,3%	\$8.182	-314	-3,8%
	2700 TEU	24 mos	\$8.288	\$8.400	-\$112	📉 -1,3%	\$9.107	-\$819	-9,0%	\$8.959	-671	-7,5%
	3500 TEU		\$8.235	\$8.442	-\$207	📉 -2,5%	\$9.909	-\$1.674	-16,9%	\$9.169	-934	-10,2%
	4250 TEU		\$8.132	\$8.301	-\$169	📉 -2,0%	\$9.765	-\$1.633	-16,7%	\$11.556	-3.424	-29,6%
	2500 TEU	12 mos	\$6.561	\$6.656	-\$95	📉 -1,4%	\$7.451	-\$890	-11,9%	\$7.000	-439	-6,3%
	2700 TEU		\$7.035	\$7.313	-\$278	📉 -3,8%	\$8.049	-\$1.014	-12,6%	\$8.157	-1.122	-13,8%
	3500 TEU		\$6.610	\$6.746	-\$136	📉 -2,0%	\$8.585	-\$1.975	-23,0%	\$8.146	-1.536	-18,9%
	4250 TEU		\$6.107	\$6.279	-\$172	📉 -2,7%	\$7.688	-\$1.581	-20,6%	\$9.949	-3.842	-38,6%

### New ConTex



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